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**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA**
Church Point, Louisiana

Financial Report

Year Ended December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-18-07

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ACCOUNTANTS' COMPILATION REPORT

The Board of Directors
Fire Protection District No. 10
of the Parish of Acadia
Church Point, Louisiana

We have compiled the accompanying financial statements of the governmental activities and the major fund of the Fire Protection District No. 10 of the Parish of Acadia (the District), a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2006, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The District has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

The supplementary information on page 12 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any form of assurance on the supplementary information.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 5, 2007

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Net Assets
December 31, 2006

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 9,372
Due from other government agencies	<u>75,177</u>
Total current assets	84,549
Noncurrent assets:	
Capital assets, net	<u>182,092</u>
Total assets	<u>266,641</u>
LIABILITIES	
Current liabilities:	
Accounts payable	<u>7,035</u>
NET ASSETS	
Invested in capital assets, net of related debt	182,092
Unrestricted	<u>77,514</u>
Total net assets	<u>\$ 259,606</u>

See accountants' compilation report.

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana**

**Statement of Activities
For the Year Ended December 31, 2006**

	Activities	Expenses	Fees, Fines, and Charges for Services	Net (Expense) Revenues and Changes in Net Assets	
				Governmental	Activities
Governmental activities:					
Public safety - fire		<u>\$ 10,855</u>	<u>\$ 75,177</u>		<u>\$ 64,322</u>
General revenues:					
Appropriation from the Town of Church Point				<u>195,284</u>	
Total general revenues				<u>195,284</u>	
Change in net assets					<u>259,606</u>
Net assets - December 31, 2005					<u>-</u>
Net assets - December 31, 2006					<u>\$ 259,606</u>

See accountants' compilation report.

FUND FINANCIAL STATEMENTS (FFS)

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Balance Sheet - Governmental Fund
December 31, 2006

	<u>General Fund</u>
ASSETS	
Cash	\$ 9,372
Due from other government agencies	<u>75,177</u>
Total assets	<u>\$ 84,549</u>
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 7,035
Fund balance:	
Unreserved, undesignated	<u>77,514</u>
Total liabilities and fund balance	<u>\$ 84,549</u>

See accountants' compilation report.

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana**

**Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Assets
December 31, 2006**

Total fund balance for the governmental fund at December 31, 2006		\$ 77,514
Capital assets at December 31, 2006	\$ 480,951	
Less: Accumulated depreciation	<u>(298,859)</u>	<u>182,092</u>
Total net assets of governmental activities at December 31, 2006		<u>\$ 259,606</u>

See accountants' compilation report.

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
Year Ended December 31, 2006**

	<u>General Fund</u>
Revenues:	
Intergovernmental revenues -	
Parcel fees	\$ 75,177
Appropriation from the Town of Church Point	<u>9,549</u>
Total revenues	84,726
Expenditures:	
Current -	
Public safety - fire	<u>7,212</u>
Excess of revenues over expenditures	77,514
Fund balance, beginning	<u>-</u>
Fund balance, ending	<u>\$ 77,514</u>

See accountants' compilation report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2006

Total net change in fund balance for the year ended December 31, 2006 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 77,514
Transfer of net capital assets from the Town of Church Point	\$ 185,735
Less: Depreciation expense for the year ended December 31, 2006	<u>(3,643)</u> <u>182,092</u>
Total change in net assets for the year ended December 31, 2006 per Statement of Activities	<u>\$ 259,606</u>

See accountants' compilation report.

SUPPLEMENTARY INFORMATION

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA**

**COMPENSATION PAID TO BOARD OF COMMISSIONERS
Year Ended December 31, 2006
See Accountant's Compilation Report**

The members of the board of commissioners opted to not receive a per diem for attendance at meetings of the Board. They approved to pay the Secretary-Treasurer, Charles Labbe, \$600 per month for his responsibilities.

FIRE PROTECTION DISTRICT NO. 10 OF THE PARISH OF ACADIA
Church Point, Louisiana

Summary Schedule of Findings
and Management's Corrective Action Plan
Year Ended December 31, 2006

Ref. No.	Description of Deficiencies	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<u>Compliance:</u>					
There are no compliance findings to be reported.					
<u>Internal Control:</u>					
06-1(IC)	The District did not have adequate segregation of functions within the accounting system.	N/A	Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Charles Labbe, Secretary-Treasurer	N/A